

ANNUAL REPORT 2026

Batemans Bay SOLDIERS CLUB

Batemans Bay SOLDIERS CLUB

ACN 001 044 971 ABN 79 001 044 971

For the year ending

30 June 2026



YOUR BOARD OF DIRECTORS



Russel Graham
President



Les Arnold
Vice President



Keith Brewster
Director



Sue Rowland
Director



Ennio Morello
Director



Sharon Dahnel
Director



John McCaskill
Director

Vision

To be the premier social & sustainable destination on the South Coast.
To maintain a viable & diverse business,

Mission Statement

Demonstrating continual improvement & relevance, by providing contemporary facilities to satisfy the expectations of our current and future members, and the community.

Core Values



Community Support



Integrity



Respect



Honouring our Services



Sustainability

Company Profile

Batemans Bay Soldiers Club

The Esplanade Bay Soldiers

Baylink

EYES ON THE FUTURE









Batemans Bay Soldiers Club

Bay Soldiers continues to move forward into an exciting new era with more refreshing of club spaces on the horizon, club membership steadily on the rise with the advent of free membership and exciting events and promotions for members and guests. The Batemans Bay Soliders Club remains focused on being the top community focused destination on the South Coast of NSW.

www.baysoldiers.com.au

Batemans Bay Soldiers Club

Annual General Meeting 2026

Notice is hereby given that the Annual General Meeting of the Batemans Bay Soldiers Club Ltd will be held in The Clubhouse at 11am on Sunday the 25th of October 2026.

By order of the board:
P. M. Biddlestone - Chief Executive Officer

Please Note:
Admission will not be gained after 11.15am

Members, Please Note
Members are requested to advise the secretary in writing seven (7) days prior to the date of the Annual General Meeting of any query relating to the financial accounts on which further information may be required. Such information will be extracted from the records and be available at the Annual General meeting.

Agenda

1. Apologies
2. To confirm the minutes of the last Annual General Meeting
3. To receive and consider the Presidents report
4. To receive and consider the Financial Statement and Auditors report
5. To consider the 'Ordinary Resolution'
6. To consider Honorariums
7. To elect Club Patrons
8. To deal with any other business which the meeting may approve and of which due notice has not been given
9. Declaration of Ballot

Notice of Ordinary Resolution

To be considered at the Annual General Meeting

NOTICE is hereby given that at the Annual General Meeting of the Batemans Bay Soldiers Club Limited to be held on Sunday October 25th 2026 commencing at the hour of 11am at the premises of the Club. The Members will be asked to consider, and if thought fit, pass the following resolution which is proposed as an Ordinary Resolution.

ORDINARY RESOLUTION

That, pursuant to the Registered Clubs ACT the Members hereby approve and agree that Directors of the Club shall be entitled to receive the following benefits during the term commencing from the conclusion of the Annual General Meeting in 2026 and ending with the commencement of the Annual General Meeting in the Triennale term they are drawn in.

(i) The provision of reasonable refreshments and light supper for Directors at Board meetings.

(ii) The provision of a uniform being a Club Blazer and associated apparel for the use of Club Directors when attending Board meetings or when representing the Club.

(iii) The provision for two dinners per annum for Directors and invited guests of the Board of Directors.

(iv) The reasonable cost of Directors attending the Annual General Meeting of Clubs NSW provided such attendances are approved by the Board as being necessary for the betterment of the Club.

(v) The reasonable cost of Directors attending regional Clubs NSW meetings, trade displays, seminars and other similar events.

(vi) The reasonable cost of Directors attending other Registered Clubs for the purpose of viewing or assessing their facilities and their method of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

NOTES TO MEMBERS

1. In order to be passed the above-mentioned Ordinary Resolution must receive votes from a simple majority of those Members who are in attendance.
2. The Ordinary Resolution must be considered as a whole and cannot bealtered by motions from the floor of the meeting.
3. The benefits referred to in the Ordinary Resolution are available only to the elected Directors of the Club and not to the Members generally

CLUB PROPERTY

Pursuant to Section 41J (2) of the Registered Clubs Act for the financial year ended June 30th 2026:

a) The following properties are core property of the Club:
   1. The licensed premises at Beach Rd Batemans Bay
   2. The car park facilities at Flora Cres, Batemans Bay (Excluding the car park facilities declared as non-core property at the Annual General Meeting held in 2008).

b) The following properties are non-core property of the Club:
   1. Bay Soldiers Esplanade Motor Inn, at 23 Beach Rd Batemans Bay.
   2. Vacant Land at 4 Museum Place Batemans Bay.
   3. Baylink Office Building. (3 Flora Crescent)

1. Section 41J(2) of the Registered Clubs Act requires the Annual Report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.

2. Core property is any real property owned or occupied by the Club that compromises:
   (a) the defined premises of the Club, or
   (b) any facility provided by the Club for use of its Members and their guests; or
   (c) any other property declared by a resolution passed by a majority of the Members present at a General Meeting of Ordinary Members of the Club to be core property of the Club.

CLUB PROPERTY cont'd

3. Non-core property is any other property (other than that referred to above as core property) and any property which is declared by the Members at a General Meeting of Ordinary Members of the Club not to be core property.

4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:

(a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and

(b) the disposal has been approved at General Meeting of the Ordinary Members of the Club at which the majority of the votes cast support the approval;

(c) Any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

5. These disposal provisions and what constitutes a disposal for the purposes of section 41J are to some extent modified by regulations made under the Registered Clubs Act and by section 41J itself. For example, the requirements in paragraph 4 above, amongst other things, do not apply to;

- Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer; or
- Core property that is leased or licensed to a telecommunications provider for the purpose of a telecommunication tower.

6. Non-core property is not subject to the limitations referred to in paragraph 4 and 5 above and can be disposed of without the Club having to follow the procedure referred to in paragraph 4 above.

By Direction of the Board 3rd of August 2026 P. M Biddlestone
Chief Executive Officer

Annual Financial Report

For the year ending 30 June 2026

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President's Report

It is my great pleasure to present my first President's Report since being elected in October 2025.

I am delighted to report that the Club has achieved another outstanding financial result during the past year. We have delivered a strong consolidated profit of **$2,867,868** and an EBITDA of 28.2%, reflecting the continued strength of our operations and the dedication of our management team and staff. These results provide a solid foundation as we continue to invest in the future of our Club and its facilities.

Throughout the year, significant work has taken place beyond the Club's main site, with major improvements undertaken at both the **Esplanade Motel** and the **Baylink Building.** At the same time, the Board and Management have been working closely on a new Master Plan for the Clubhouse. We are hopeful that a final concept will be ready for member viewing in early 2027. This is an exciting period for our Club, and we are committed to ensuring that every stage of the planning process is approached with careful consideration, thorough due diligence, and a clear vision for the future.

Supporting our local community continues to be one of our most important responsibilities. Through the **ClubGRANTS** program, we have contributed $240,499 to support 81 community groups and services. These funds provide critical assistance to organisations delivering emergency housing, meals, groceries, support vouchers, educational initiatives, sporting programs, veterans' services, and many other projects that help strengthen and connect our community. We are proud to play a role in supporting those who work tirelessly to improve the lives of others.

Serving as your President is both an honour and a privilege. I would like to sincerely thank my fellow Board members for their support, advice, and guidance throughout my first year in the role. Strong governance remains the cornerstone of our Club's ongoing success, and together we remain committed to ensuring a sustainable and prosperous future for our members and community.

A special acknowledgement must be made to my friend and mentor, **John McCaskill**, who has chosen to retire from the Board Presidency after an extraordinary 27 years of service as club president. John's contribution to our Club has been nothing short of remarkable. His leadership, wisdom, and commitment have helped shape the Club into the successful organisation it is today.

John commenced his Board service on 22 October 1989, becoming Junior Vice President on 4 November 1990, before serving as Senior Vice President from 3 November 1991 until 25 October 1998. He then embarked on an exceptional 27-year tenure as Club President, stepping down in 2025. On behalf of the Board, staff, members, and wider community, I thank John for his dedication and lasting legacy. His contribution as club president will be remembered for many years to come.

I would also like to acknowledge **Keith Brewster**, who is standing for re-election. Keith brings a wealth of experience to the Board through his distinguished military career and extensive corporate experience both within Australia and internationally. His insight, professionalism, and commitment continue to make him a highly valued Board member.

To our exceptional staff, led by Chief Executive Officer **Paul Biddlestone** and supported by Operations Manager **Matt Edwards**, thank you for your unwavering dedication and outstanding service throughout the year. On behalf of the Board, I extend our sincere appreciation to every member of the team. Your professionalism, commitment, and genuine care for our members are the driving force behind the Club's success.

I would also like to warmly welcome **Jennifer Poidevin (Office Manager)**, **Kristy Dale (Club & Community Officer),** and **Elle Matula (Marketing Manager)** to the team. We are delighted to have you with us and look forward to your contributions in the years ahead.

A special thank you goes to Danny Ma and Annie Zhou from Gold Po Loy, Head Chef Lee Sterling, Harry Zhao from our Front of House team for their outstanding service and commitment to our members and guests.

I would also like to acknowledge the wonderful **Di Leddy**, who has recently commenced a well-earned retirement. Di's contribution to the Club over many years has been truly valued, and while we will certainly miss her presence, we wish her every happiness and success in this exciting new chapter. Enjoy the freedom, Di, you have certainly earned it!

Finally, to our members, thank you for your loyalty, support, and continued belief in our Club. Everything we do is guided by our commitment to delivering the facilities, services, and experiences that matter most to you. We are excited about the future and the opportunities ahead as we work towards delivering a new vision that will enhance our Club for generations to come.

Our Club's success is built on the support of our members, the dedication of our staff, and the vision of those who have served before us. Together, we look forward to an exciting future and the opportunities that lie ahead.

Thank you for your ongoing support.

Russell Graham

Batemans Bay Soldiers Club

President

CEO Report

Paul Biddlestone
Chief Executive Officer

As I reflect on the 2025–26 financial year, I am filled with a tremendous sense of pride in what we have achieved together at the Batemans Bay Soldiers Club.

This has been a year of growth, investment, and community connection. While the numbers tell part of the story, what stands out most to me is the dedication of our people, the loyalty of our members, and the strength of the community we are privileged to serve.

Free membership continues to exceeded our expectations, resulting in a 35% increase in new members and taking our total membership to more than 24,400 people. More importantly, it allowed more locals and visitors to become part of our Club family and enjoy everything the Club has to offer.

Throughout the year, we continued investing in our facilities to ensure they remain welcoming, modern, and enjoyable for our members and guests. More than $1.1 million was invested across the Club, the Esplanade Motel, and Baylink. It was particularly pleasing to finally see the completion of the Sports Bar and Gaming area redevelopment, projects that have already been extremely well received by members.

The popularity of our events, entertainment, and functions continued to grow during the year. Whether attending a show, celebrating a milestone, or simply enjoying time with friends and family, our members and guests have embraced the experiences we provide. The growth in private functions has been especially pleasing and reflects the outstanding work of Jennifer, Heather, and the wider team, who consistently deliver exceptional service.

Financially, the Club remains in a strong position. While overall revenue declined slightly by 0.4% to $18.25 million, we achieved a net profit of $2,867,868. These results reflect careful financial management, sound decision-making, and the continued support of our members. This strong performance enables us to reinvest in our facilities, support our community, and build a secure future for the Club.

Supporting our community remains one of the most important responsibilities we have as a Club. This year, we welcomed Kristy Dale to our team. Kristy immediately connected with local organisations and has strengthened our community engagement efforts. Through cash and in-kind support, we contributed more than $240,000 to 93 local charities, sporting groups, schools, and community organisations. These contributions are only possible because of the support our members provide to the Club, and together we continue to make a meaningful difference across our region.

Like many businesses, we faced challenges during the year. Workforce shortages, skills gaps, and ongoing industry pressures required flexibility and innovation. I am incredibly proud of how our team responded. Their professionalism, resilience, and commitment to member service ensured that we continued to deliver the high standards our members expect.

As we look ahead, our focus remains clear. We will continue strengthening the Club's financial position, investing in our facilities, and building reserves that will support future growth opportunities. We also remain committed to supporting local causes through ClubGRANTS and our longstanding partnerships with the RSL, Legacy, Vietnam Veterans, and our many sub-clubs.

None of the achievements of the past year would have been possible without the dedication of an exceptional team.

I would like to thank our leadership team: Matt Edwards, Jennifer Poideven, Ashley Bellchambers, Elle Matula, and all of our Duty Managers Dave, Wade H Heather and Wade M and the team. While Ashley has been on maternity leave, Jennifer Urquhart and Heather Klein stepped in admirably to support the functions & events program, and their efforts are very much appreciated. Every member of staff contributes to the success of our Club, and I am grateful for the commitment they bring each day.

I would also like to acknowledge Gold Po Loy Catering. In an increasingly challenging hospitality environment, they have continued to exceed expectations while helping to grow and enhance our catering offering.

To our Board of Directors, thank you for your leadership, guidance, and commitment to the long-term success of the Club. In particular, I acknowledge President Russell Graham as he continues the strong leadership legacy established by John McCaskill, whose 27 years as President left an enduring and meritorious contribution to our organisation.

Finally, to our members, thank you. Your support, loyalty, and pride in the Batemans Bay Soldiers Club are the foundation of everything we do. Every visit, every event attended, and every recommendation you make helps strengthen our Club and our place within the community.

The Batemans Bay Soldiers Club has never been simply a venue. It is a gathering place, a supporter of local causes, a source of employment, and a place where friendships are made and memories are created.

I am excited about what lies ahead and confident that together we will continue building a Club that our members and community can be proud of for many years to come.

Sincerely,
Paul Biddlestone

Chief Executive Officer
Batemans Bay Soldiers Club

Batemans Bay Fishing Club Annual Report

It has been another enjoyable and successful year for the Batemans Bay Soldiers Club Fishing Club, with our members continuing to enjoy the many activities and events throughout the year.

Our **senior presentation** was a wonderful opportunity to recognise the achievements and efforts of our members over the past year. We congratulate all of our members on their participation and look forward to another great year ahead.

The Friday night raffles have continued to be very popular and provide wonderful support to the Fishing Club. We sincerely appreciate everyone who continues to support the raffles and contribute to their success.

Our members have also continued to enjoy the monthly barbecues and weigh-ins, which remain a great opportunity for members to get together, share their fishing stories and enjoy the camaraderie of the club. Membership has remained steady throughout the year, which is a positive reflection of the strength and ongoing interest in our club.

Our junior members have had a fantastic year. It was particularly pleasing to see the success of our first annual junior away weekend, which provided our younger members with a great opportunity to enjoy fishing, build friendships and create some lasting memories. We look forward to continuing to develop opportunities for our junior members in the years ahead.

We would like to extend our sincere thanks to the Batemans Bay Soldiers Club, including the President, staff and guests, for their continued support of the Batemans Bay Fishing Club throughout the year. Your generosity in providing a venue and supporting our activities is greatly appreciated and plays an important role in allowing our club to continue to grow and operate successfully.

The ongoing support through the Friday night raffles, use of the club facilities and the welcoming relationship between our organisations is something we truly value.

We look forward to working closely with the Batemans Bay Soldiers Club in the new year and exploring ways our two clubs can align even more closely, support each other and continue to build a strong relationship for the benefit of both organisations and our wider community.

Thank you once again to the Batemans Bay Soldiers Club, our members, volunteers and supporters for making another successful year possible.

We look forward to another great year of fishing, friendship and community.

Thomas Fitzgerald
President.
Batemans Bay Soldiers Club Fishing Club

Directors' Report

30 June 2026

The directors present their report on Batemans Bay Soldiers Club Limited for the financial year ended 30 June 2026.

Information on Directors

The names of each person who has been a director during the year and to date of the report are:

Director Name	Input	Input
Malcolm John McCaskil	Retired Businessman	Club Director 37 years
Ennio Morello	Retired Business Owner	Club Director 28 years
Leslie Arnould	Retired University Administrator	Club Director 19 years
Keith Brewster	Retired	Club Director 11 years
Sharon Danhel	Retired	Club Director 9 years
Russell Graham	Retired	Club Director 2 years
Susan Rowland	Retired	Club Director 1 year

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

Meetings of Directors

During the financial year, 14 meetings of directors were held. Attendances by each director during the year were as follows:

	# eligible to attend	# attended
Malcolm John McCaskil	14	14
Ennio Morello	14	14
Leslie Arnould	14	13
Keith Brewster	14	10
Sharon Danhel	14	12
Russell Graham	14	12
Susan Rowland	14	14

Principal Activities

The principal activity of Batemans Bay Soldiers Club Limited during the financial year were the operation of a licensed club, a motel and commercial rental property. By their nature these activities assist in achieving the Company's goals.

The Company's objectives are to provide members and their guests with recreational and social club facilities of the highest quality. In order to achieve these goals the Company actively manages and maintains the clubhouse and associated equipment. Also the Company pursues a strategy of developing a strong asset base from which long term income streams will be generated.

The Motel operation and the Baylink Centre complement this strategy. The revenues provided by these assets will ensure the future availablility of funds to meet the company's stated objectives.

Key performance indicators are approved by the Board and reported on by the CEO to the Board on a monthly basis. The key performance indicators include financial and non-financial measures.

The Company is limited by guarantee and its Constitution states that, in the event of its winding up, each member is required to contribute a maximum of $5 towards meeting any outstanding liabilities of the club.

No significant changes in the nature of the Company's activity occurred during the financial year.

Operating Results

The profit/(loss) of the Company after providing for income tax amounted to $2,867,868 (2025: $2,940,481).

Significant Changes in State of Affairs

There have been no significant changes in the state of affairs of the Company during the year.

Events After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Auditor's Independence Declaration

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2026 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors

Russell Graham
President

Leslie Arnould
Vice President

Dated: 7TH September 2026

Hales Douglass PTY LTD
Chartered Accountants
Directors
Juanita Sharp CA
David Howells CA
Claire Lawson CA
Heidi Belcher CA

Auditor's independence declaration to the directors of Batemans Bay Soldiers Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- no contraventions of the auditor independence requirements as set out in section 307C of the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Hales Douglass

David Howells Partner
Date: 7th September 2026
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Statement of Profit or Loss and Other Comprehensive Income

For the year ending 30 June 2026

	Note	2026 $	2025 $
Revenue	5	15,291,864	15,912,145
Finance income	6	673,717	580,514
Other income	5	2,309,881	2,015,561
Cost of sales		(1,093,652)	(1,126,287)
Audit and accounting fees		(47,850)	(49,001)
Repairs and maintenance		(583,957)	(553,644)
Other administrative expenses		(5,689,263)	(5,761,165)
Employee benefit expenses		(4,962,062)	(4,713,724)
Insurance		(264,380)	(302,608)
Donations		(240,499)	(351,918)
Legal fees		(5,036)	(15,301)
Motor vehicles expenses		(14,724)	(16,251)
Net loss on disposal		-	(13,434)
Depreciation expenses	13	(2,050,740)	(1,954,157)
Consultant fees		(96,035)	(241,774)
Profit/(loss) before income taxes		3,227,264	3,408,956
Income tax	7	(359,396)	(468,475)
Profit/(loss) from continuing operations		2,867,868	2,940,481
Profit/(loss) for the year		2,867,868	2,940,481
Total comprehensive income for the year		2,867,868	2,940,481

The accompanying notes form part of these financial statements.

Statement of Financial Position

As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	9	20,373,746	17,692,398
Trade and other receivables	10	458,528	129,166
Inventories	11	66,171	91,058
Current tax receivable	16	45,398	-
Other assets	12	462,630	336,689
Total current assets		21,406,473	18,249,311
Non-current assets			
Property, plant and equipment	13	30,229,132	30,431,102
Deferred tax assets	16	35,595	72,139
Total non-current assets		30,264,727	30,503,241
Total assets		51,671,200	48,752,552
Liabilities			
Current liabilities			
Trade and other payables	14	1,103,469	871,335
Current tax liabilities	16	-	137,420
Employee benefits	15	756,396	854,749
Total Current liabilities		1,859,865	1,863,504
Non-current liabilities			
Employee benefits	15	54,419	-
Total liabilities		1,914,284	1,863,504
Net assets		49,756,916	46,889,048
Equity			
Retained earnings		49,756,916	46,889,048

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the year ending 30 June 2026

2025	Retained earnings $	Total $	Total equity $
Opening balance	43,948,567	43,948,567	43,948,567
Profit for the year	2,940,481	2,940,481	2,940,481
Closing balance	46,889,048	46,889,048	46,889,048

2026	Retained earnings $	Total $	Total equity $
Opening balance	46,889,048	46,889,048	46,889,048
Profit for the year	2,867,868	2,867,868	2,867,868
Closing balance	49,756,916	49,756,916	49,756,916

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the year ending 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities:			
Receipts from customers		18,963,533	19,678,827
Payments to suppliers and employees		(15,153,921)	(15,680,465)
Interest received	6	673,717	472,538
Net cash flows from/(used in) operating activities		4,483,329	4,470,900
Cash flows from investing activities:			
Proceeds from sale of plant and equipment		64,000	-
Purchase of property, plant and equipment	13	(1,865,981)	(1,212,947)
Net cash provided by/(used in) investing activities		(1,801,981)	(1,212,947)
Net increase/(decrease) in cash and cash equivalents		2,681,348	3,257,953
Cash and cash equivalents at beginning of year		17,692,398	14,434,445
Cash and cash equivalents at end of financial year	9	20,373,746	17,692,398

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the year ending 30 June 2026

1. Introduction

The financial report covers Batemans Bay Soldiers Club Limited as an individual entity. Batemans Bay Soldiers Club Limited is a not-for-profit Company for financial reporting purposes under Australian Accounting Standards.

The functional and presentation currency of Batemans Bay Soldiers Club Limited is Australian dollars.

The principal activities of the Company for the year ended 30 June 2026 were the operation of a licensed club, a motel and commercial rental property. By their nature these activities assist in achieving the Company's goals.

The financial report was authorised for issue by the Directors on 31 August 2026. Comparatives are consistent with prior years, unless otherwise stated.

2. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

The financial statements are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

3. Material Accounting Policy Information

a. Revenue from Contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

b. Specific Revenue Streams

The revenue recognition policies for the principal revenue streams of the Company are:

i. Provision of Services

Revenue from the provision of services includes membership subscriptions, motel operations and commissions. Revenue from the provision of services is recognised in the period over which the Company satisfies its performance obligations or series of performance obligations to its customers. Revenue is recognised to the extent that recovery of the contract consideration is considered probable and the amount of revenue can be measured reliably. Revenue is deferred to the extent that the Company has not met its performance obligations to its customers. Revenue is recognised using the output method under the terms of each contractual arrangement with customers.

ii. Revenue from Poker Machines

Revenue from gaming is recognised at a point in time being the net difference between gaming wins and losses for the day and is recognised at the close of business each day.

iii. Revenue from Bar and Catering

Catering and bar revenue are recognised at the point in time in which the goods are provided to customers and payment is collected.

iv. Rent Revenue

Rental income is recognised on a straight line basis over the term of the lease, except where an alternative basis is more representative of the pattern of services rendered through the provision of the leased premises. Tenants are invoiced per contractual arrangement and revenue is recognised over the period.

v. Other Revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

vi. Interest Income

Interest income is recognised using the effective interest method

c. Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.
Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

d. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

i. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.
Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2-5%
Plant and equipment	5-25%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

e. Intangible Assets

Entitlements to poker machines can be traded between clubs and therefore have a value. Entitlements that were initially granted free of charge have not been recognised on the statement of financial position.

f. Employee Benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

4. Critical Accounting Estimates and Judgement

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

a. Impairment of Property, Plant and Equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

b. Useful Lives of Depreciable Assets

The Company reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain property, plant and equipment or intangible asset.

c. Valuation of Land and Buildings

At 30 June 2026, the directors performed a directors' valuation on the freehold land and buildings. The valuation was made on the basis of open market value. The directors believe the carrying amount of the land and buildings does not exceed the fair value less costs of disposal at 30 June 2026.

d. Deferred Tax Assets

Determining income tax provisions involves judgment on the tax treatment of certain transactions. Deferred tax is recognised on tax losses not yet used and on temporary differences where it is probable that there will be taxable revenue against which these can be offset. Management has made judgments as to the probability of future taxable revenues being generated against which tax losses will be available for offset based on budgets, current and future expected economic conditions.

5. Revenue and Other Income

a. Revenue from Continuing Operations

	2026 $	2025 $
Revenue from contracts with customers		
Sale of goods	4,394,599	4,496,669
Poker machine revenue	10,581,176	10,971,309
Bingo revenue	13,488	15,335
Auditorium takings and conference room fees	302,601	428,832
	15,291,864	15,912,145
	15,291,864	15,912,145

b. Other Income

	2026 $	2025 $
Commissions	266,976	279,537
Rental income	1,889,758	1,640,227
Net gain on disposal of asset	46,789	-
Other income	106,358	95,797
	2,309,881	2,015,561

6. Finance Income and Expenses

Finance income	2026 $	2025 $
Interest income		
Other interest income	673,717	580,514
	673,717	580,514

7. Income Tax Expense

a. Accounting Policy

The tax expense recognised in the statement of profit or loss and other comprehensive income comprises of current income tax expense plus deferred tax expense.

b. The Major Components of Tax Expense/(Income) Comprise:

	2026 $	2025 $
Current tax expense		
Other current tax expense	359,396	468,475
	359,396	468,475

c. Reconciliation of Income Tax to Accounting Profit

	2026 $	2025 $
Profit for the year	3,227,264	3,408,956
Prima facie tax payable on profit from ordinary activities before income tax at 25% (2025: 25%)	806,816	852,239
Add tax effect of:		
Non-deductible expenses	7,321	-
Less tax effect of:		
Non-taxable member income arising from principle of mutuality	371,689	341,299
Temporary differences	-	15,471
Other non-assessable income	-	26,994
Deferred Tax other adjustments	83,052	-
	454,741	383,764
Income tax attributable to parent entity	359,396	468,475
Income tax expense	359,396	468,475
Weighted average effective tax rate (%)	11	14

8. Auditor's Remuneration

Remuneration of auditor	2026 $	2025 $
Auditing and review of the financial statements	41,000	41,000

9. Cash and Cash Equivalents

a. Cash and Cash Equivalent Details

	2026 $	2025 $
Cash at bank	5,125,649	6,726,910
Cash on hand	650,250	610,250
Short-term deposits	14,597,847	10,355,238
	20,373,746	17,692,398

10. Trade and Other Receivables

Current	2026 $	2025 $
Trade receivables	24,441	21,191
Other trade and other receivables	434,087	107,975
	458,528	129,166

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances. The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

11. Inventories

a. Inventory Details

Current	2026 $	2025 $
At cost		
Other inventories for sale	66,171	91,058

12. Other Assets

Current	2026 $	2025 $
Prepayments	462,630	336,689

13. Property, Plant and Equipment

a. Property, plant and equipment details

Summary	2026 $	2025 $
Land	5,116,505	5,105,480
Buildings	21,454,339	22,240,212
Plant and equipment	3,422,710	2,837,293
Motor vehicles	235,578	248,117
	30,229,132	30,431,102

2025	Land $	Buildings $	Plant and equipment $	Motor vehicles $	Total $
Opening balance	5,105,480	22,843,005	2,617,535	260,655	30,826,675
Additions	-	605,487	1,044,259	-	1,649,746
Disposals	-	-	(91,162)	-	(91,162)
Depreciation	-	(1,208,280)	(733,339)	(12,538)	(1,954,157)
Closing balance	5,105,480	22,240,212	2,837,293	248,117	30,431,102
As at 30 June 2025					
At cost	5,105,480	22,240,212	2,837,293	248,117	30,431,102

2026	Land $	Buildings $	Plant and equipment $	Motor vehicles $	Total $
Opening balance	5,105,480	22,240,212	2,837,293	248,117	30,431,102
Additions	11,025	431,519	1,423,437	-	1,865,981
Disposals	-	-	(17,211)	-	(17,211)
Depreciation	-	(1,217,392)	(820,809)	(12,539)	(2,050,740)
Closing balance	5,116,505	21,454,339	3,422,710	235,578	30,229,132
As at 30 June 2026					
At cost	5,116,505	21,454,339	3,422,710	235,578	30,229,132

14. Trade and Other Payables

Current	2026	2025
	$	$
Trade payables	522,979	320,652
GST payable	253,051	245,941
Employee benefits	-	72,629
Accrued expenses	228,281	210,679
Other trade and other payables	99,158	21,434
	1,103,469	871,335

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days.The carrying value of trade and other payables is considered a reasonable approximation of fair valuedue to the short-term nature of the balances.

15. Employee Benefits

a. Cash and Cash Equivalent Details

Current	2026	2025
	$	$
Long service leave	301,104	303,694
Annual leave	378,769	376,468
Sick leave	76,523	174,587
	756,396	854,749

Non-current	2026	2025
	$	$
Long service leave	54,419	-

During the year ended 30 June 2026, the Company reassessed its employee benefit obligations,including accumulated sick leave. Based on the current assessment, management determinedthat only a partial provision for sick leave was required at 30 June 2026 based on EnterpriseBargaining Agreement coverage. Accordingly, the previously recognised provision was reviseddown during the year.

The comparative balance represents the provision recognised at 30 June 2025 under theassessment applicable at that date.

16. Tax Assets and Liabilities

a. Accounting Policy

Current tax is the amount of income taxes payable in respect of the taxable profit for the year and is measured at the amount expected to be paid to the taxation authorities, using the tax rates andlaws that have been enacted or substantively enacted by the end of the reporting period. Currenttax assets are measured at the amounts expected to be recovered from the relevant taxationauthority.

b. Tax Assets and Liabilities Details

Current tax assets	2026	2025
	$	$
Current tax	45,398	-

Current tax liabilities	2026	2025
	$	$
Income tax payable	-	137,420

17. Key Management Personnel Remuneration

The remuneration paid to key management personnel of Batemans Bay Soldiers Club Limited during the year is as follows:

	2026	2025
	$	$
Key management personnel compensation	514,486	471,171

18. Members' Guarantee

The Company is registered with the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $5 each towards meeting any outstanding obligations of the Company. At 30 June 2026 the number of members was 24,317 (2025: 18,691).

19. Contingencies

Estimates of the potential financial effect of contingent liabilities that may become payable:

Contingent Liabilities	2026	2025
	$	$
Club Promotions Bonus Point	16,550	18,697

20. Related Parties

a. The Company's main related parties are as follows:

Key management personnel - refer to Note17.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

b. Transactions with related parties:

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

During the year a Company controlled by the spouse of director Ennio Morello provided accommodation facilities for $1,651 (2025: $9,880).

21. Capital Commitments

The Company had no commitments for capital expenditure as at 30 June 2026 and 30 June 2025.

22. Events occurring after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantlyaffected or may significantly affect the operations of the Company, the results of those operations, orthe state of affairs of the Company in future financial years.

23. Statutory information

The registered office and principal place of business of the Company is:

Batemans Bay Soldiers Club Limited
6 Beach Road
Batemans Bay NSW Australia
2536

24. Batemans Bay Soldiers Club - Fishing Club Inc.

INCOME STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2026	2026 $	2025 $
INCOME		
Members Subscriptions	404	555
Soldiers Club Raffle	28,878	30,374
BBQ Functions	4,060	4,337
BBQ Raffles	1,118	1,704
Donations - Batemans Bay Soldiers Club Limited		1,240
Other Income	1,324	98
Total Income	35,784	38,308
Less EXPENSES		
Raffles	13,636	13,091
BBQ Functions	7,771	9,099
Repairs & Maintenance	2,100	
Presentation and AGM	8,775	5,696
Trophies	4,468	7,479
Postage, Stationery, Typewriters etc.	615	604
Licences, Fees & Subscriptions		56
Bank Charges	35	27
Insurance	1,463	1,226
Sundry Other Expenses	2,123	343
Donations	2,000	2,500
Total Expenses	42,986	40,121
NET PROFIT FOR THE YEAR TRANSFERRED TO MEMBERS EQUITY	(7,202)	(1,813)

24. Batemans Bay Soldiers Club - Fishing Club Inc. (continued)

BALANCE SHEET AS AT 30TH JUNE, 2026	2026 $	2025 $
CURRENT ASSETS		
Cash on Hand	100	100
Bendigo Bank - Working Account	29,589	36,986
Total Current Assets	29,689	37,086
NON-CURRENT ASSETS		
Plant & Equipment	7,187	7,187
Less: Accumulated Depreciation	(7,187)	(7,187)
Total Non-Current Assets		
Total Assets	29,689	37,086
CURRENT LIABILITIES		
GST Payable	4,174	943
Input Tax Credit	(3,863)	(437)
Total Current Liabilities	311	506
Net Assets	29,378	36,580
MEMBERS EQUITY		
Balance as at 1st July, 2025	36,580	38,393
Plus Net Profit for the year	(7,202)	(1,813)
Balance as at 30th June, 2026	29,378	36,580

a. Statement of Accounting Policies

The committee have prepared the financial statements on the basis that the Fishing Club is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies that the committee have determined are appropriate to meet the needs of the members.

The financial statements have been prepared on a cash basis and are based on historical costs.

25. Batemans Bay Soldiers Club - Darts Club

INCOME STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2026	2026 $	2025 $
INCOME		
Competition Fees including Darts/Flights		885
Donations - Batemans Bay Soldiers Club Limited		4
Membership Subscriptions	461	42
Total Income	461	931
Less EXPENSES		
Catering and Refreshments	642	869
Trophies & Badges		317
Total Expenses	642	1,186
NET PROFIT FOR THE YEAR TRANSFERRED TO MEMBERS	(181)	(255)
EQUITY		

BALANCE SHEET AS AT 30TH JUNE, 2026	2026 $	2025 $
CURRENT ASSETS		
National Australia Bank - Current Account	2,877	3,102
Total Assets	2,877	3,102
CURRENT LIABILITIES		
GST Payable	(18)	16
Net Assets	2,895	3,086
MEMBERS EQUITY		
Balance as at 1st July, 2025	3,076	3,341
Plus Net Profit for the year	(181)	(255)
Balance as at 30th June, 2026	2,895	3,086

a. Statement of Accounting Policies

The committee have prepared the financial statements on the basis that the Darts Club is a non-reporting entity because there are no users dependent on general purpose financial statements.The financial statements are therefore special purpose financial statements that have beenprepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accountingpolicies that the committee have determined are appropriate to meet the needs of the members.

The financial statements have been prepared on a cash basis and are based on historical costs

Directors' Declaration

In the directors opinion:

1. the financial statements and notes for the year ended 30 June 2026 are in accordance with the Corporations Act 2001 and:
   - comply with Australian Accounting Standards; and
   - give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.

This declaration is made in accordance with a resolution of the Board of Directors.



Russell Graham

President



Leslie Arnould

Vice President

Dated: 7th September 2026

Hales Douglass
Chartered Accountants
Directors
Juanita Sharp CA
David Howells CA
Claire Lawson CA
Heidi Belcher CA

Independent audit report to the members of Batemans Bay Soldiers Club Limited

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report of Batemans Bay Soldiers Club Limited (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

1. giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and
2. complying with Australian Accounting Standards, including AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and the Corporations Act 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and EthicalStandards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Corporations Act 2001, and for such internal control as the directors determine is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.
In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hales Douglass



Partner
David Howells
Dated: 7th September 2026
41 Deering Street, Ulladulla NSW 2539

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